

## Transaction Mapping Helps Integrate Insurer's Policy Administration and Accounting Systems

### Client

The Client is a leading property insurer providing Homeowner, Condo, Dwelling Fire and Flood insurance in the state of Florida.

### Executive Summary

Diamond, the Client's policy administration system, is not integrated with the General Ledger (GL), and as a result there is no direct mapping between Diamond transaction types and the accounting entries. The operations accounting entries for Diamond activity are manually entered into the GL using reports generated from Diamond and the Data Warehouse.

The Revere Group was engaged to create a detailed mapping of each transaction type in Diamond to its recommended accounting entry. This mapping would subsequently serve as the source for creating integrated accounting entries between Diamond and the GL.

### Business Challenge

The Client does not possess a comprehensive list of the detailed transactions which occur in Diamond, and there is concern regarding the success of thoroughly transferring the activity in Diamond into the GL. In addition, the Client customized Diamond to include new functionality for miscellaneous fees. Because there are known bugs with this custom functionality, the Client does not trust the integrity of the resulting fee data. The aforementioned concerns are reinforced by a monthly Diamond AR Roll-forward that doesn't tie to the GL.

### Solution

Revere created a detailed map relating each Diamond transaction type to its respective accounting entry. This mapping document became the source for developing a comprehensive test plan to test all iterations of the transaction types based on each Company Code, Policy Type, Pay Plan Type and Payment Type combination. The testing verification process consisted of confirming the expected results:

- Diamond table(s) populated
- Premium Amount(s) updated correctly
- Fee Amount(s) updated correctly
- Fee Detail Amount(s) updated correctly
- Fee Detail Amounts equal Fee Summary Amount
- Ending Balance is correct
- A/R is updated correctly
- Source for Journal Entry
- Actual Accounting Entry

### Results

The test results will subsequently be used as the source to define business requirements for developing an interface between Diamond and the GL.



## For More Information

For more information about The Revere Group's services and solutions, call 888. 4REVERE.

## About The Revere Group

The Revere Group is a North American Business Unit and a majority-owned subsidiary of NTT DATA, a multinational organization.

Founded in 1991 and headquartered in Chicago, The Revere Group is a leading global business and IT solutions consultancy that specializes in assisting high performing mid-tier and fast growing companies. Revere provides industry, process and technology expertise with a proven service approach—Think, Build, Source—to pave the way for your success. Revere focuses on five key business challenges to increase your business agility and bottom line results: [Operational Efficiency](#), [Analytics and Collaboration](#), [Interactive](#), [Enterprise Platforms](#) and [Managed Services](#).

For more information about The Revere Group, go to [www.reviregroup.com](http://www.reviregroup.com).

## The Revere Group

### Service Excellence

The Revere Group is a leading global consultancy dedicated to delivering business and IT solutions. Revere focuses on helping organizations improve their financial and operating performance through the combined application of technology, people and process.

In an industry marked by innovation and change, organizations can look to Revere for its senior consulting model, strong business and technology expertise, and client-focused project management methodology.

In addition to providing clients with world-class solutions, Revere is dedicated to the highest service standards. Vast experience in providing end-to-end solutions in diverse industries and platforms means Revere can deliver measurable results and exceed expectations. Additionally, knowledge and expertise with proven onsite, offsite and offshore methodologies and execution processes has established Revere as an industry leader in the marketplace.

### Industry-leading Outcomes

Revere brings vertical industry market knowledge to help Healthcare, Manufacturing & Distribution, Entertainment, Financial Services, Insurance and Private Equity clients succeed with their unique business objectives.

## Think. Build. Source.

As your trusted advisor, Revere provides industry, process and technology expertise with a proven service approach—Think, Build, Source—to pave the way for your success.

**THINK** – Companies continually face the challenge of aligning their business objectives with their IT strategy. An effective roadmap with a strong business case delivers a path to achievable goals with measurable results. Revere helps identify and link people, process and technology, bringing clarity to your business and IT initiatives.

**BUILD** – A successful implementation is the driving force behind all that Revere does. We deliver the right solution on time and within budget. Disciplined project management skills and business aptitude ensures the success you rely on.

**SOURCE** – The right balance of sourced functions can improve your IT service levels and return on investment, allowing you to more effectively meet your business needs. Revere helps identify a strategic sourcing model based on internal capabilities, external resources and cost.